## **EXHIBIT**

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## UNITED STATES DISTRICT COURT EASTERN DISTRICT OF MICHIGAN NORTHERN DIVISION

SECURITIES AND EXCHANGE COMMISSION,

v.

Plaintiff, CIVIL ACTION No. 12-cv-15062

HON. Thomas L. Ludington

JOEL I. WILSON, DIVERSIFIED GROUP PARTNERSHIP MANAGEMENT, LLC, and AMERICAN REALTY FUNDS CORPORATION,

Defendants.	
	/

## [PROPOSED] FINAL JUDGMENT AS TO DEFENDANT DIVERSIFIED GROUP PARTNERSHIP MANAGEMENT, LLC

The Securities and Exchange Commission having filed a Complaint and Defendant
Diversified Group Partnership Management ("Defendant" or "Diversified Group") having
entered a general appearance; consented to the Court's jurisdiction over Defendant and the
subject matter of this action; consented to entry of this Final Judgment without admitting or
denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and
conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that the Defendant is liable, jointly and severally with Defendant Joel I. Wilson, for disgorgement of \$391,760, representing profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$129,798, for a total of \$521,558. Defendant's obligation to

pay disgorgement and prejudgment interest shall be deemed satisfied by the amounts collected and distributed by the receiver at the conclusion of the receivership, based upon the Court's approval of the receiver's submission of a final report and accounting. At the request of the SEC, no orders of permanent injunction or civil penalty will be entered against the Defendant.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

IV.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated:, 2019	
	THOMAS L. LUDINGTON
	United States District Judge